

FORM NO. 10BB

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause (b) of the tenth proviso to clause (23C) of section 10 or a trust or institution which is required to be furnished under sub-clause (ii) of clause (b) of section 12A

We have examined the Balance Sheet of WUSHU ASSOCIATION OF INDIA (name of fund or trust or institution or any university or other educational institution or any hospital or other medical institution) as at 31st March 2023 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purpose of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above-named fund, or trust, or institution or other educational institution or hospital or other medical institution at the address mentioned at row 11 of the Annexure :

In our opinion and to the best of our information and according to explanations given to us, the particular given in the Annexure are true and correct subject to following observations or qualifications, if any

NIL

In our opinion and to the best of our information and according to information given to us , the said accounts give a true and fair view -

(i) In the case of the Balance Sheet, of the state of affairs of the above-named institution as on at 31st March 2023 and

(ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application/ profit or loss of its accounting year ending on 31-Mar-2023.

subject to the following observations/qualifications.

NIL

The prescribed particulars are annexed hereto.

Place: MEERUT

Date: 30-Oct-2023

Udhm! - 23071646 BQ WC QC 7442

For SHARMA RAJEEV & CO.

RAJEEV SHARMA
Partner, M. No. 071646
Firm reg No. 0002450C
35 SHIVAJI ROAD

SHARMA RAJEEV & CO.
35, SHIVAJI ROAD
MEERUT
CHARTERED ACCOUNTANTS

**ANNEXURE
Statement of particulars**

1. PAN of the auditee	AAAJW 0061 B
2. Name of the auditee	WUSHU ASSOCIATION OF INDIA
3. Assessment Year	2023-2024
4. Previous Year	01-Apr-2022 To 31-Mar-2023
5. Registered Address of the auditee	GODWIN PUBLIC SCHOOL, ROHTA ROAD, MEERUT, 250001, Meerut, Meerut Cantt H.O, MEERUT
6. Other addresses, if applicable	

7. Type of the auditee	Trust <input type="checkbox"/>	Society <input checked="" type="checkbox"/>	Company <input type="checkbox"/>
	Others <input type="checkbox"/>		
8. Whether the auditee is established under an instrument?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	

9. a) Details of all the Author (s)/ Founder (s)/ Settlor (s)/Trustee (s)/ Members of society/Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year

Name of person	Relation	Percentage of shareholding in case of shareholder	Unique Identification Number	Id Code	Address	Whether there is any change in relation during previous year of audit Yes/No	If yes, specify the change
BHUPENDR A SINGH BAJWA	Other	0	AFUPB 6508 B	PAN	MEERUT, Meerut, Meerut City H.O, MEERUT, Uttar Pradesh, 250002, India	No	

(b) In case any of the persons [as mentioned in row 9(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person during the previous year

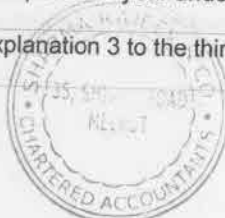
Sl. no	Name	Unique Identification Number	ID code	Address	Non-individual person [as mentioned in serial number no9(a)] in which beneficial ownership held	Percentage of beneficial ownership	Whether there is any change during previous year of audit Yes/No	If yes, Specify the change

10.	(i)	Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year	Yes
	(ii)	If yes in 10 (i) , date of commencement of activities	01-Apr-2022
	(iii)	If the answer to 10(i) is yes, whether application for registration under [sub-clause (iii)] of clause (ac) of sub-section (1) of section 12A or approval under clause (iii) of the first proviso to clause (23C) of section 10 has been filed?	No
	(iv)	If yes in 10(iii) above, the date of application for registration or approval	
11.	(i)	Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee?	Yes
	(ii)	If Yes in (i) above, whether books of account maintained are maintained at registered office?	Yes
	(iii)	If No in (ii) above, provide the following details regarding any place other than the registered place where the books of account are maintained	



(a)	Address of such place where the books are maintained	
(b)	Date of decision by management to keep account at such place	
(c)	Date of intimation to Assessing Officer that accounts are kept at such place under proviso to sub-rule (3) of rule 17AA	

12.	Whether auditee has filed Form No. 10BD for the previous year < If No then skip to serial number 14 >	No
13.	Sum total of donations reported in Form No. 10BD furnished by the auditee for the previous year	0
14.	Donations not reported in Form No 10BD/ Not required to fill Form No. 10BD	NIL
15.	Total voluntary contributions received by the auditee during the previous year [13+14]	NIL
16.	Total Foreign Contribution out of the total voluntary contributions stated in 15	NIL
17.	Voluntary Contribution forming part of corpus (which are included in 15)	NIL
18.	Anonymous donations taxable @30% under section 115BBC	NIL
19.	Application outside India for which approval as per the proviso to clause (c) of sub-section (1) of section 11 has been obtained	NIL
20.	Voluntary contributions required to be applied by the auditee during the previous year [15-(17+18+19)]	NIL
21.	Income other than voluntary contributions derived from property held under the trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution other than the contribution reported in serial number 15	2,17,60,049
22.	Income required to be applied in India by the auditee during the previous year [20+21]	2,17,60,049
23.	Application of income (excluding application not eligible and reported under serial number 27)	
(i)	Total amount applied for charitable or religious purposes in India during the previous year	2,16,37,301
(ii)	Amount which was not actually paid during the previous year [if included in (i)]	NIL
(iii)	Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year	NIL
(iv)	Total amount to be allowed as application [23(i)- 23(ii) +23(iii)]	2,16,37,301
(v)	Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year	NIL
(vi)	Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year	NIL
Amount to be disallowed from application		
(vii)	Amount disallowable under thirteenth proviso to clause (23C) of section 10 or Explanation 3 to sub-section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40	NIL
(viii)	Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A	NIL
(ix)	Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act towards corpus	NIL
(x)	Donation to Any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act not having same objects	NIL
(xi)	Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act	NIL
(xii)	Application outside India for which approval under the proviso to clause (c) of sub-section (1) of section 11 has not been obtained	NIL
(xiii)	Application outside India for which approval under the proviso to clause (c) of sub-section (1) of section 11 has been obtained	NIL
(xiv)	Applied for any purpose beyond the objects of the trust or institution	NIL
(xv)	Any other disallowance	NIL
(xvi)	Total allowable application [{23(iv)+23(v)+23(vi) - {23(vii) to 23(xv)}}]	2,16,37,301
(xvii)	Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to sub-section (1) of section 11	NIL
(xviii)	Income accumulated under the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11	NIL



(xix)	Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15 % of the income					1,22,748
24.	Taxable income 22- [23(xvi) to 23(xix)]					NIL
25.	Income taxable under section 115BBI					NIL
26.	Anonymous donation which is chargeable to tax @ 30 % under section 115BBC					NIL
27.	Application of income out of the following sources during the previous year					NIL
	(A)	Income accumulated under third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year				NIL
	(B)	Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year				NIL
	(C)	Income of earlier previous years up to 15% accumulated or set apart				NIL
	(D)	Corpus				NIL
	(E)	Borrowed fund				NIL
	(F)	Any other:				NIL
28.	Details of specified person as referred to in sub-section (3) of section 13					
	Code of Person referred to in sub-section (3) of section 13	Name of such person	PAN of such person	Aadhaar number of such person, if allotted	Address of such person	If code 2 selected in column (1) specify the amount of contribution made to the auditee
	Trustee / Manager	BHUPENDRA SINGH BAJWA			MEERUT, Meerut, Meerut City H.O, MEERUT, Uttar Pradesh, 250002, India	0
29.	Details of income/property referred to in section 13 (2)					
(a)	Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both				No	
(b)	Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation				No	
(c)	Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the auditee for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services				No	
(d)	Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation				No	
(e)	Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate				No	
(f)	Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate				No	
(g)	Whether any income or property of the auditee is diverted during the previous year in favour of any specified person				No	
(h)	Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest				No	
30.	Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB and the amount of such violation					No
(a)	Income of the auditee has been applied, other than for the objects of the trust or institution.				No	
(b)	Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives.				No	
(c)	Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public.				No	
(d)	Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste.				No	
(e)	Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered.				No	



(f) Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such noncompliance has occurred, has either not been disputed or has attained finality.	No	
31. Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation?	No	
32. Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB?	No	

Schedule TDS disallowable: Details of amounts inadmissible amount disallowable under thirteenth proviso to clause (23C) of section 10 or subsection (1) of section 11 read with sub-clause (ia) of clause (a) of section 40:

(a) Details of payment on which tax is not deducted

Date of payment dd/mm/yyyy	Amount of payment (in Rs.)	Nature of payment	Name of Payee	PAN or Aadhaar of payee, if available	Address of Payee
(1)	(2)	(3)	(4)	(5)	(6)

(b) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of Payment dd/mm/yyyy	Amount of payment (in Rs.)	Nature of payment	Name of Payee	PAN or Aadhaar of payee, if available	Address of Payee	Amount of tax deducted	Amount out of (7) deposited, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

Schedule 40A(3): Details of amount is disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) of section 40A

S.No.	Date of payment	Amount of payment (In Rs.)	Nature of payment	Details of payee		
				Name	PAN or Aadhaar, if available	Address

Schedule 40A(3A): Details of Amount disallowable under thirteenth proviso to section 10(23C) or sub-section (1) of section 11 read with subsection (3A) of section 40A

S.No.	Date of payment	Amount	Nature	Details of payee		
				Name	PAN or Aadhaar, if available	Address



Schedule TDS/TCS

Tax Deduction and Collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (5)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected but not deposited to the credit of the Central Government out of (7) and (9)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
			NIL	NIL	NIL	NIL	NIL	NIL	NIL



Schedule Statement of TDS/TCS

Tax deduction and collection account number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
(1)	(2)	(3)	(4)	(5)

Schedule Interest on TDS/TCS

Tax deduction and collection account number (TAN)	Amount of interest under section 201(1A) or 206C(7) is payable	Amount paid out of column (2)	Date of payment of amount *
(1)	(2)	(3)	(4)
	NIL	NIL	



M/S WUSHU ASSOCIATION OF INDIA
524,CHAUPATIYAN,R.K.KAKKAR PARK,LUCKNOW

BALANCE SHEET AS ON 31.03.2023

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>CAPITAL A/C:-</u>		<u>FIXED ASSETS:</u>	
Op. Balance	37,92,669.07	(As Per Annexure)	2,58,478.00
ADD:- Net Profit	<u>1,22,747.80</u>		
	39,15,416.87		
<u>Loans Liabilities</u>		<u>INVESTMENT</u>	
(As Per Annexure)	11,24,000.00	FDR A/C	18,55,126.49
<u>CURRENT LIABILITES:-</u>		<u>CURRENT ASSETS</u>	
Sundry Payable	14279739.81	Cash-in-hand	2,741.03
Accounting Charges Payable	48,000.00	Bank A/c	79,87,110.31
Audit Fee Payable	20,000.00	Sundry Receivable	92,73,311.25
		TDS On FDR	10,389.60
	<u>1,93,87,156.68</u>		<u>1,93,87,156.68</u>

For Wushu Association Of India

Secretary/President

AUDITOR'S REPORT
AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

PLACE : MEERUT
DATE : 30.10.2023



FOR SHARMA RAJEEV & CO.
CHARTERED ACCOUNTANTS

(Signature)
RAJEEV SHARMA
F.C.A.

M/S WUSHU ASSOCIATION OF INDIA
524,CHAUPATIYAN,R.K.KAKKAR PARK,LUCKNOW

PROFIT LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2023

<u>PARTICULAR</u>	<u>AMOUNT</u>	<u>PARTICULAR</u>	<u>AMOUNT</u>
To 36th Natiobal Games Gujear Meeting Exps	15,49,453.00	By Affiliation/Membership fee	82,000.00
To 21st Jun. National Wushu Championship	17,00,000.00	By 21st Jun. National Wushu Championship	17,00,000.00
To 22nd Sub Jun. National Championship	17,00,000.00	By 22nd Sub Jun. National Championship	17,00,000.00
To 31st Sr. National Wushu Championship	17,00,000.00	By 31st Sr. National Wushu Championship	17,00,000.00
To 36th Natiobal Games Gujear Uniform Exps	3,60,080.00	By 36th National Games Gujrat 2022-Uniform Receipt	3,60,080.00
To 8th Junior World Wushu Champ Indonesia Exps	40,82,789.00	By 36th National Games Gujrat-Meetings Receipt	15,49,453.00
To Batumi Open International Champ Georgia Exps	6,01,606.00	By 8th Junior World Wushu Champ Indonesia	40,82,789.00
To Khelo India Womens League East Jharkhand Zon	7,78,567.00	By Affiliation/Membership fee	1,55,910.00
To Khelo India Womens League North Manipur Zon	8,15,555.00	By Batumi Open International Champat Georgia	6,01,606.00
To Khelo India Womens League South Calicut Zonal	10,86,673.00	By Khelo India Women League South Calicut Zonal	10,86,673.00
To Khelo India Womens League West Srinagar Zon	12,03,303.00	By Khelo India Women League East Jharkhand Zonal	7,78,567.00
To National Coaching Camp-1 Meerut Exps	21,45,916.00	By Khelo India Womens League North Manipur Zonal	8,15,555.00
To National Coaching Camp 38 Camper Meerut Exp	30,04,701.00	By Khelo India Womens League West Srinagar Zonal	12,03,303.00
To Audit Fee	20,000.00	By National Coaching Camp For 38 Camper At Meerut	30,04,701.00
To Bank Charges	4,175.20	By NCC-1 At Meerut	21,45,915.00
To Printing Exps	23,808.00	By World Games 2022 USA	4,78,495.00
To Legal & Professional Charges	7,530.00	By INTEREST	1,64,105.00
To Office Exps	1,10,350.00	By I Card/Reg.Fees	1,50,250.00
To Misc Exps	8,530.00	By Intrest On It Refund	647.00
To World Games 2022 USA Exps	4,78,495.00		
To Website Exps	7,530.00		
To Traveling & Convence Exps	48,240.00		
To Salary	1,80,000.00		
To Accounting Charg	20,000.00		
Neet Profit	<u>1,22,747.80</u>		
	<u>2,17,60,049.00</u>		<u>2,17,60,049.00</u>

For Wushu Association Of India

Secretary/President

AUDITOR'S REPORT

AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

PLACE : MEERUT
DATE : 30.10.2023

FOR SHARMA RAJEEV & CO.
CHARTERED ACCOUNTANTS



RAJEEV SHARMA

F.C.A.

M/S WUSHU ASSOCIATION OF INDIA
524,CHAUPATIYAN,R.K.KAKKAR PARK,LUCKNOW

SCHEDULE OF DEPRECIATION & FIXED ASSETS AS ON 31 ST MARCH, 2023

S.NO	PARTICULAR	W.D.V AS ON 01.04.2022	ADDITION DURING THE YEAR	TOTAL	RATE OF DEP.	DEPRECIATION	W.D.V AS ON 31.03.2023
1	Computer A/c	2,240.00	-	2,240.00	0%	-	2,240.00
2	Equipments A/c	2,45,000.00	-	2,45,000.00	0%	-	2,45,000.00
3	Printer A/c	4,555.00	-	4,555.00	0%	-	4,555.00
4	Scanner Printer A/c	6,683.00	-	6,683.00	0%	-	6,683.00
TOTAL		2,58,478.00	-	2,58,478.00		-	2,58,478.00

